

SIX MONTHLY REPORT ON CASH FLOW SUPPORT LOANS

1 JULY 2016 TO 31 DECEMBER 2016

1. EXECUTIVE SUMMARY

- 1.1 This report sets out a summary of the cash flow support loans dealt with through delegated powers.
- 1.2 No loans were granted in the period. The outstanding loan of £50,000 to South Kintyre Development Trust was fully repaid on 27 July 2016.
- 1.3 Members are asked to note the report.

SIX MONTHLY REPORT ON CASH FLOW SUPPORT LOANS**1 JULY 2016 TO 31 DECEMBER 2016****2. INTRODUCTION**

2.1 This report sets out a summary of the cash flow support loans dealt with through delegated powers. No loans were granted in the period.

3. RECOMMENDATIONS

3.1 Members are asked to note the report.

4. DETAIL

4.1 The Council, at its meeting on 23 January 2014, agreed a delegation to the Head of Strategic Finance to approve cash flow support loans to voluntary organisations. The report submitted to the Council on 23 January 2014 set out a number of conditions that require to be met in order for the cash flow support loans to be approved by the Head of Strategic Finance.

4.2 One of the conditions of the delegation was that a 6 monthly report be submitted to the Council setting out the loans approved, payments advanced, repayments made and the balance outstanding.

4.3 This report covers the period from 1 July 2016 to 31 December 2016. During the period no loans were advanced and the balance outstanding of £50,000 was repaid on the 27 July 2016.

4.4 Information on the cash flow support loans are set out in the table below:

Borrower	Date Approved	Amount Advanced	Amount Repaid	Balance Outstanding
South Kintyre Development Trust	15/6/16	£50,000	£50,000	£0

5. CONCLUSION

5.1 There are currently no cash flow support loans outstanding at 31 December 2016.

6. IMPLICATIONS

- 6.1 Policy – None
- 6.2 Financial – None
- 6.3 Legal – None
- 6.4 HR – None
- 6.5 Equalities – None
- 6.6 Risk – None
- 6.7 Customer Service - None

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